

AUDIT BOARD 11TH APRIL 2011

RECOMMENDATIONS TO THE COUNCIL

1. TREASURY MANAGEMENT STRATEGY STATEMENT AND INVESTMENT STRATEGY 2011-12 TO 2013-14

The Audit Board has given consideration to a report on the strategy statement for the treasury management and investments in relation to Bromsgrove District Council to comply with the Local Government Act 2003 and to ensure the Council demonstrates accountability and effectiveness in the management of its funds.

To comply with Treasury Management Best Practice, the Performance Indicators, included in the report had previously been reported to Cabinet on 23rd February 2011.

It is therefore RECOMMENDED:

- (a) that the Treasury Management Strategy Statement and Investment Strategy 2011-2012 to 2013-2014 as set out in Appendix 1 to the report be approved; and
- (b) that the Council approve an unlimited level for investment in Debt Management Account Deposit Facility (DMADF).